

North Oakland Transportation Authority (NOTA)
Board Meeting Minutes
Thursday, April 20, 2017, 4:30 p.m.
Orion Township Offices
2525 Joslyn, Lake Orion

The meeting was called to order by Chair Bill Dunn at 4:32 p.m.

Roll Call

Present

Lori Fisher
Bill Dunn, Chair
Chris Barnett
Michael Flood
Brad Mathisen
Mike McDonald

Representing

Addison Township
Oxford Township
Orion Township
Orion Township
Village of Lake Orion
Village of Leonard

Absent:

Bruce Pearson
Margaret Payne
Susan Bossardet
Cathy Alvis
Roberta Habowski
Brenda Wilson
Eric Wilson (non-voting)
James Barnhart (non-voting)

Addison Township
Oxford Township
Village of Oxford
At Large RC
AAA 1(B)
TTI
At Large
At Large

Others Present:

Nota Director Lynn Gustafson

Respects to the Flag

The Pledge of Allegiance was given.

Agenda Approval

Moved by Chris Barnett, seconded by Mike McDonald, to approve the agenda as presented. By voice vote the motion passed unanimously.

Minutes Approval

The minutes for the March 16, 2017 were presented.

Moved by Lori Fisher, seconded by Mike Flood, to approve the minutes for March 16, 2017. By voice vote the motion passed unanimously.

Director's Report

NOTA Director Lynn Gustafson presented her report.

Moved by Lori Fisher, seconded by Mike McDonald, to receive and file the Director's report. By voice vote the motion passed unanimously.

Public Comment - none

Approval of the Bills

A listings of bills for April were presented totaling \$23,380.78

Moved by Lori Fisher, seconded by Michael Flood , to approve the bills of \$23,380.78 as presented. By roll call vote the motion passed unanimously.

Monthly Financial Packet

The monthly financial statements were presented. Moved by Chris Barnett, seconded by Mike Flood, to receive and file the financial reports. By voice vote the motion passed unanimously.

Investment Approval

NOTA Director Lynn Gustafson presented some investment options in CD's and money markets since the cash balance had grown to \$1.7 million and also to insure a larger balance of the cash by spreading the money into various banks. **Moved by** Chris Barnett, seconded by Lori Fisher, to approve the CD investments for \$250,000 each for 18 months in the following three banks: TCF bank, The Private Bank, Comerica Bank and to approve a money market investment of \$250,000 in Flagstar Bank for a total of \$1,000,000. By roll call vote the motion passed unanimously.

Old Business - none

New Business - none

Public Comments - none

Monthly Rider and Mileage Reports

Moved by Lori Fisher, seconded by Mike Flood, to receive and file the reports. By voice vote the motion passed unanimously.

Board Member Comments

None.

Adjournment

Moved by Lori Fisher, seconded by Chris Barnett, to adjourn the meeting at 4:46 p.m. By voice the motion passed unanimously.

The next regular meeting is Thursday, May 18 at 4:30 pm in the Oxford Township Board Room.

Minutes initially drafted by Lynn Gustafson